

<b>Committee(s)</b>	<b>Dated:</b>
Policy and Resources Committee	22 February 2018
<b>Subject:</b> Sponsorship of the Wincott Foundation's 'Wincott Awards'	<b>Public</b>
<b>Report of:</b> Bob Roberts, Director of Communications	<b>For Decision</b>
<b>Report author:</b> Jan Gokcen, Corporate Affairs Officer	

### Summary

The Wincott Foundation is a registered charity that supports and encourages high quality economic, financial and business journalism in the UK and internationally to contribute to a better understanding of economic issues.

The Corporation has been a longstanding supporter of the Wincott Foundation, which, in addition to the Wincott Awards, hosts an annual memorial lecture in the name of the distinguished economic journalist Harold Wincott and provides grants and scholarships to students of business, economic and financial journalism.

The Wincott Foundation is seeking £12,000 from the City of London Corporation to sponsor its annual 'Wincott Awards' for the next three years.

This report recommends supporting the above initiative. It is an opportunity for the City Corporation to recognise, support and encourage economic, financial and business journalism that will help inform debates of prime importance to the City's international reputation and policy interests.

### Recommendation

This report recommends that your Committee agrees to sponsor the annual Wincott Awards at a cost of £12,000 for the next three years at £4,000 per year, with the funds being allocated from your Committee's Policy Initiatives Fund for 2018/19 2019/20 and 2020/21, categorised under Events and charged to City's Cash.

### Main Report

#### Background

1. The Wincott Foundation is a registered charity that seeks to contribute to a better understanding of economic issues, principally by supporting and encouraging high quality economic, financial and business journalism in the UK and internationally. The Corporation has been a longstanding supporter of the Wincott Foundation, which, in addition to the Wincott Awards, hosts an annual memorial lecture in the name of the distinguished economic journalist Harold Wincott and provides grants and scholarships to students of business, economic and financial journalism.

2. Mansion House has hosted the Wincott Awards every year since 2002. In this period, the Wincott Awards have attracted the most eminent business journalists as well as a stream of distinguished speakers such as Paul Volker, Sir Nicholas Macpherson and Sir Roger Carr to speak at Mansion House. The panel awards prizes for journalism that enhances public understanding of key economic issues, developing the close link between high quality financial journalism in the UK and the international reputation of the City.

### **Proposal**

3. The 2018 Wincott Awards is scheduled to take place in November 2018.
4. By sponsoring the Wincott Awards, the Corporation will provide funding for:
  - A contribution to the final catering bill of £4,000.
5. Any excess over the above catering bill and any additional expenses (such as Mansion House charges and printing costs) will be covered by the Wincott Foundation.
6. In return for sponsorship, the Corporation will receive:
  - Up to ten places at the luncheon for officers and members; and
  - Appropriate branding on the invitations and at the event.
7. Sponsorship of the Wincott Awards will then be reviewed following the proposed three-year period.

### **Implications**

8. It is proposed that the required funding of £12,000 across three years at £4,000 per year to be drawn from the Policy Initiatives Fund 2018/19, 2019/20 and 2020/21 categorised under 'Events' and charged to City's Cash. The current uncommitted balance within your committees Policy Initiative Fund for 2018/19, 2019/20 and 2020/21 are £696,665, £1,117,365 and £1,243,365 respectively prior to any allowance being made for any other proposals on today's agenda.

### **Conclusion**

9. Sponsorship of the Wincott Awards programme over the next three years is aligned with the City Corporation's role in promoting the City as the world leader in financial services by recognising and supporting high level economic, financial and business journalism. Such journalism contributes to more informed debates on key policy issues of importance to the City Corporation and the financial and related professional services industry.

**Jan Gokcen** | Corporate Affairs Officer, Town Clerk's Department  
T: 020 7332 3307 E: [jan.gokcen@cityoflondon.gov.uk](mailto:jan.gokcen@cityoflondon.gov.uk)